

Message Text

CONFIDENTIAL

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ACTION L-03

INFO OCT-01 ONY-00 ISO-00 CCO-00 /004 W

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O 091853Z SEP 76

FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC IMMEDIATE 8544

C O N F I D E N T I A L MOSCOW 14260

FOR MONROE LEIGH ONLY FROM AMBASSADOR

E.O. 11652: GDS

TAGS: OGEN

SUBJ: CONFLICT OF INTEREST STATEMENT

REF: STATE 222076

1. I WAS PLEASED TO LEARN OF THE PROSPECT OF AN SFRC HEARING
IN ABSENTIA AND APPRECIATE THE ADVICE IN YOUR CABLE.

2. WE HAVE RESERVATIONS ABOUT MAKING A COMMITMENT TO SELL THE
TEXACO STOCK OUTRIGHT, PARTICULARLY IN A HURRIED MANNER
WITHOUT ADVICE OF OUR LAWYER AND BROKER. WOULD IT NOT BE POSSIBLE
TO HANDLE THE PROBLEM BY PUTTING THE STOCK IN A BLIND TRUST, AS
I UNDERSTAND OTHER PRESIDENTIAL APPOINTEES HAVE DONE?

3. COULD THE UNDERTAKING READ AS FOLLOWS: THAT FOLLOWING MY
CONFIRMATION, MY WIFE WILL TAKE ACTION TO RESOLVE ANY POTENTIAL
CONFLICT OF INTEREST ARISING FROM HER STOCK IN TEXACO? WORDING
ALONG THESE LINES WOULD PERHAPS GIVE GREATER LATTITUDE IN DECID-
ING EXACTLY WHAT TO DO WITH THE STOCK.

4. WE WISH TO AVOID ANY PROBLEM CONCERNING CONFIRMATION WHICH
COULD ARISE FROM THE POTENTIAL CONFLICT OF INTEREST, AND YOU
HAVE MY AUTHORITY TO USE WORDING WHICH WOULD ACCOMPLISH THIS
PURPOSE. AT THE SAME TIME, I WOULD BE GRATEFUL IF YOU COULD
CONSIDER THE POSSIBILITY OF A BLIND TRUST AND LANGUAGE IN AN
UNDERTAKING WHICH WOULD PROVIDE THE MAXIMUM AMOUNT
OF FLEXIBILITY FOR FUTURE ACTION.

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STOESSEL

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